

Government of India
Ministry of Home Affairs
Directorate General Border Security Force
Administrative Dte-III (Cash Section)

CGO Complex
10th Block, 6th Floor,
Lodhi Road,
New Delhi-110003

No.101/Adm-III (Cash)/Misc/ 17/11

Dated, the 05 Sept 2018

HQ Spl DG (East/West/ANO)
ALL Ftr HQrs/Sector HQrs
All BSF Battalions
All Trg Institutions

OFFER OF AXIS BANK UNDER SALARY PACKAGE FOR BSF

In continuation of this HQ L/No PA/Misc/Adm-BSF/2017/394-696 dtd 23 May 2017 vide which Axis Bank mentioned regarding addendum to the MoU signed with BSF.

2. Please find enclosed herewith copy of letter received from Axis Bank regarding extra benefits offered with the salary package for BSF personnel.
3. Axis Bank has offered personal accidental death cover of Rs 30 lacs to all account holder (Burgundy, Priority & Power Salute) along with other benefits which includes permanent and partial disability benefit and education benefits etc.
4. The benefits offered by Axis Bank will be applicable only if individual draws salary in his account of Axis bank.
5. The contents of this letter be circulated upto BOP level and brief troops regarding benefits offered by the bank.

Enclosed : Axis Bank Letter (Page 1-5)


(RAJESH KUMAR GURUNG)

DIG/ADM

HQ DG BSF NEW DELHI

Copy to:-

01. DIG(IT) -

For Information With Request to Upload the same in
IPP General Download Please.

August 7, 2018

o
Mr K.K. Sharma
OG Border Security Force
SF Headquarters
GO Complex
New Delhi

10609
07-08-18

IG (Adm)

Office of IG (Adm)

Diary No. 3000

Dated: 08/08/18

Ref: Addendum to the MOU-Border Security Force

D/4 (Adm)

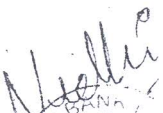
Dear Sir,

We thank you for your continued patronage. It has been our constant endeavor to innovate on the product offerings & continually improve on the service levels. With this intent in mind, we are pleased to make following enhancements in our existing MOU with BSF

- **Partial Disability Cover of up to Rs.30 Lac (In case of Personal Accident) : We are pleased to offer a partial Disability Cover of Rs.30 Lac along with Personal Accidental Cover** The percentage wise coverage is attached as (Annexure 1)
- **Revised Education Benefit** of Rs.2 Lac for Children of paramilitary personnel (in case of personal Accident) : Education benefit of Rs.2 lac (to be paid upfront instead of actual reimbursement) for dependent children of personnel (age 12-22 years)
- **Enhancement of coverage of lives in a single incident of personal accident from 8 lives to 40 lives**(as per terms & conditions of PA cover)

The revised benefits will be applicable to all the existing and new salary accounts, with effect from **15th April 2018**, for all personnel **receiving regular salary credits** in their designated Axis bank account. This may be treated as an addendum to our existing MOU with BSF effective 15.4.2018. We request you to disseminate the revised offering to all the concerned departments under your jurisdiction.

Yours Sincerely,


Nidhi Arora
Head, Police & Paramilitary Salary Relationship
Axis Bank